

CREDIT APPLICATION

Each of the undersigned officers is authorized to prepare and submit, on behalf of the applicant named in Item #1 below (*the Applicant*), this credit application in order to obtain credit from Traffic International Corp. The officers hereby certify, both individually and in his capacity as an officer of the applicant, that this application does not contain any untrue statement of a material fact; and does not omit any material fact, necessary not to make the statements herein misleading.

The Applicant hereby authorized the release of any credit information by any party in connection with this application.

I. Company Information

Firm Name

Address City State Postal Code

Telephone # (.....)-..... Fax # (.....)-.....

Ownership Sole Proprietor Partnership Corporation How long in businessYrs

If Corporation/Partnership:

State Incorporated in Date

Name (President) Name (Vice President).....

Name (Secretary) Name (Treasurer).....

II. References (Names & Addresses)

1) Bank

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

2) Bank

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

3) Trade

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

4) Other

Contact Phone # (.....)-.....

Acct # Credit Line \$.....

Amount of Credit
Requested From TIC:

\$.....

CREDIT AGREEMENT

This application, if accepted by Traffic International Corp. (TIC), will constitute the binding agreement between the Applicant and TIC, pursuant to which TIC will extend (up to the credit limit approved by TIC in writing) funds for payment of collect freight charges, custom duties etc., for consignments handled by TIC.

- PAYMENT OF TIC INVOICES:

Payment is due upon presentation of TIC's invoice and must reach TIC within 7 (seven) days from the invoice date.

- CREDIT LINE:

Applicant understands and agrees that credit will not be extended by TIC unless Applicant's account is current and the agreed credit line is not exceeded.

- FEES

TIC will be entitled to all costs and expenses, including reasonable attorney's fees, incurred by it in any collection efforts or legal proceedings arising out of this credit agreement or any subsequent services rendered by TIC.

GRANTING OF SECURITY INTEREST:

In consideration of the credit extended and to be extended hereunder, the Applicant hereby grants TIC a security interest in all accounts and contract rights of the Applicant and the proceeds thereof. In the event of any failure on the part of the Applicant to pay any amount(s) as required hereunder or to perform any of its obligations, covenants or warranties hereunder, TIC shall have the rights and remedies of a secured party under the applicable Uniform Commercial Code (UCC). In connection with the security interest granted herein, TIC is hereby expressly authorized by the Applicant, at TIC's sole discretion and as the applicant's attorney-in-fact, to file one or more financing statements under the UCC, naming the Applicant as debtor and TIC as secured party (without the Applicant's signature in states where such filings are permitted). Therein indicating, as types or items of collateral, the collateral described above: and the Applicant agrees to sign, as debtor, and immediately return to TIC any such financing statement that TIC may in its sole discretion choose to submit to the Applicant for signature.

FINANCIAL INFORMATION:

Please submit your own Financial Statements, or complete the attached Financial Data Sheet.

_____ Date _____
(Full Corporate Name of Applicant)

By: _____
(Name/Title)

By: _____
(Name/Title)

***Signatories (two) must be by Corporate Officers.*